



WOODLANDS

SCHOOL

ASPIRATION, RESILIENCE, OPPORTUNITY, EXCELLENCE

Reserves Policy

Amended: May 2019

Approved by Governors: September 2019

Review date: May 2020


The Trust is expected to expend the grants it receives on its objectives and not to hoard. However, the Trust also has an obligation to ensure, as far as is reasonably possible, within the current uncertain funding situation, that the Trust remains financially viable.

The Trust's policy is to generate and deploy reserves to provide funds to enhance the educational facilities and services of the Trust.

The Trust recognises that the level of reserves held may fluctuate depending on whether it has been possible to increase reserves whilst maintaining the work central to our objectives or whether we are in a period where reserves have been deployed to maintain these objectives.

The minimum level of reserves to be held at the end of a financial year is 5% of the year's total General Annual Grant.

This policy is to be reviewed annually.

Signed: 
Head Teacher

Dated: 9th September 2019

Signed: 
Chair of Governors

Dated: 9th September 2019